

Mahindra Manulife Investment Management Pvt. Ltd
Ongoing Brokerage Structure for period 1st June 2020 Onwards

Scheme Name	Category	Applicable to All Cities (T30/B30) Trail (% p.a.)1st year	Market Expansion (B30) Trail (% p.a.)	Applicable to All Cities (T30/B30) Trail (% p.a.) 2nd year onwards	Total 3 Year T30 Brokerage	Total 3 Year B30 Brokerage
EQUITY & HYBRID						
Mahindra Manulife ELSS Kar Bachat Yojana	ELSS (Tax Saver)	1.40	1.75	1.40	4.20	5.95
Mahindra Manulife Equity Savings Dhan Sanchay Yojana	Equity Savings	1.40	1.75	1.40	4.20	5.95
Mahindra Manulife Multi Cap Badhat Yojana	Multi-Cap	1.40	1.75	1.40	4.20	5.95
Mahindra Manulife Rural Bharat and Consumption Yojana	Thematic	1.40	1.75	1.40	4.20	5.95
Mahindra Manulife Large Cap Pragati Yojana	Large-Cap	1.40	1.75	1.40	4.20	5.95
Mahindra Manulife Hybrid Equity Nivesh Yojana	Hybrid	1.40	1.75	1.40	4.20	5.95
Mahindra Manulife Top 250 Nivesh Yojana	Large & Mid Cap	1.40	1.75	1.40	4.20	5.95
Mahindra Manulife Mid Cap Unnati Yojana	Mid-Cap	1.40	1.75	1.40	4.20	5.95
DEBT						
Mahindra Manulife Credit Risk Fund	Credit Risk	1.00	0.50	0.90	2.80	3.30
Mahindra Manulife Liquid Fund	Liquid	0.05	0.00	0.05	0.15	0.15
Mahindra Manulife Overnight Fund	Debt	0.05	0.00	0.05	0.15	0.15
Mahindra Manulife Low Duration Fund	Low Duration	0.70	0.00	0.70	2.10	2.10
Mahindra Manulife Ultra Short Term Fund	Debt	0.35	0.00	0.35	1.05	1.05

Terms & Conditions

- The Distributor is eligible for brokerage on the amounts mobilized by him at the rate(s) prescribed by AMC. The rate(s) are subject to revision, from time to time, at the discretion of the AMC and the Distributor shall be bound by such changes. The brokerage payable shall be inclusive of any tax, GST, cost, charges and expenses incurred by the Distributor in connection with the services.
(Mahindra Manulife Mutual Fund GST Number: 27AAETM4106F1ZU)
- Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.
- According to SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019 read along with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, B-30 Brokerage, shall be paid based on inflows only from retail investors from beyond top 30 cities (B-30 cities). For this purpose, inflows from B-30 cities upto Rs. 2 Lacs per transaction, by individual investors shall be considered as inflow from "retail investor". Top 30 cities refers to Top 30 Cities provided by AMFI & Beyond 30 cities refers to all the cities beyond the Top 30 cities. However the list is subject to change as and when AMFI/SEBI notifies the same.
- In case the investment is redeemed/ switched out for any reason whatsoever, within 1 year from any scheme where B30 Market Expansion has been paid, full amount of B30 Market Expansion paid shall be recovered/ clawed back/ set off from the future brokerage payments etc.
- The above mentioned brokerage structure is subject to applicable provisions of SEBI/AMFI Circulars/communication/GST from other regulatory authorities, as amended from time to time.
- Above data / information / brokerage structure is subject to amendments pursuant to any load structure / expense ratio changes. It is being clarified that in case of amendments in the applicable total expense ratio of the scheme as a result of any regulatory changes, the above referred brokerage structure (including trail) may also amend.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- Mutual Fund investments are subject to market risks. Read all scheme related documents carefully before investing.